

# APPENDIX 7. MOUNT LYELL PERFORMANCE, 1977–1995

**Table 10a. Mount Lyell performance, 1977–1982.**

	1977	1978	1979	1980	1981	1982
Sales of copper concentrates (\$m)	24.3	25.1	35.1	33.4	46.2	25.9
Profit/loss pre-tax (\$m)	-10.7	-4.4	0.8	9.5	3.2	-9.0
Share of group assets (\$m)	26.5	23.9	26.7	33.1	18.2	18.9
Return on assets (%)	-40.4	-18.4	3.0	28.7	17.6	-47.6
Capital expenditure (\$m)					4.8	3.7
<b>Production</b>						
Ore treated ('000 tonnes)	1,820	1,614	1,620	1,395	1,683	1,667
Copper grade (%)	1.112	1.245	1.335	1.305	1.349	1.158
Saleable copper concentrates	70,237	70,668	77,039	64,791	80,802	68,686
<b>Total metal in saleable concentrates</b>						
Copper (tonnes)	17,742	17,840	19,405	16,299	20,339	17,860
Gold (kg)					467	419
Silver (kg)					3,875	2,748
Average copper price (\$/tonne)	1,212	1,104	1,591	2,012	1,654	1,421
Employees	727	699	708	727	742	715

**Table 10b. Mount Lyell performance, 1983–1989.**

	1983	1984	1985	1986	1987	1988	1989
Sales of copper concentrates (\$m)	30.9	32.3	35.3	39.0	41.3	59.1	65.2
Profit/loss pre-tax (\$m)	-1.0	-4.9	-1.7	1.5	0.6	12.9	10.2
Share of group assets (\$m)	19.0	20.0	21.3	17.0	18.7	18.4	24.6
Return on assets (%)	-5.3	-24.5	-8.0	8.8	3.2	70.1	41.5
Capital expenditure (\$m)	2.4	3.9	0.8	3.5	1.0	4.8	8.8
<b>Production</b>							
Ore treated ('000 tonnes)	1,433	1,769	1,773	1,686	1,583	1,502	1,634
Copper grade (%)	1.333	1.45	1.37	1.42	1.59	1.55	1.24
Saleable copper concentrates	68,446	90,755	85,524	85,409	91,535	83,686	68,324
<b>Total metal in saleable concentrates</b>							
Copper (tonnes)	17,844	23,471	22,295	22,124	23,518	21,638	18,678
Gold (kg)	405	571	505	514	516	511	435
Silver (kg)	2,982	4,814	4,550	3,253	3,705	2,761	2,888
Copper sales (tonnes)		23,145	22,692	23,099	22,757	19,937	19,656
Average copper price (\$/tonne)	1,811	1,631	1,870	2,031	2,036	3,271	3,518
Employees	706	689	533	525	536	556	553

**Table 10c. Mount Lyell performance, 1990–1995.**

	1990	1991	1992	1993	1994	1995
Sales of copper concentrates (\$m)	48.8	49.8	61.9	60.1	72.0	51.4
Profit/loss pre-tax (\$m)	-10.1	-1.2	4.1	1.1	11.0	19.7
Share of group assets (\$m)	25.4	29.0	28.8	26.0	31.6	
Return on assets (%)	-39.8	4.1	14.2	4.2	34.8	
Capital expenditure (\$m)	3,057	3,890	3,519	3,201	964	

	1990	1991	1992	1993	1994	1995
<b>Production</b>						
Ore treated ('000 tonnes)	1,347	1,391	1,680	1,729	1,700	795
Copper grade (%)	1.28	1.56	1.52	1.59	1.91	1.65
Saleable copper concentrates	59,206	76,750	88,454	95,115	112,924	45,062
<b>Total metal in saleable concentrates</b>						
Copper (tonnes)	15,712	19,970	23,540	25,528	30,416	12,316
Gold (kg)	360	446	566	496	635	283
Silver (kg)	2,021	2,557	3,460	3,257	4,446	1,680
Copper sales (tonnes)	15,616	17,795	22,823	23,322	28,155	15,375
Average copper price (\$/tonne)	3,266	2,983	2,940	2,894	2,992	3,777
Employees	475	449	454	369	240	

Sources: RGC annual reports, 1978 to 1995.

This text is taken from *Consolidated Gold Fields in Australia: The Rise and Decline of a British Mining House, 1926–1998*, by Robert Porter, published 2020 by ANU Press, The Australian National University, Canberra, Australia.