PART THREE:
A NEW FORCE IN AUSTRALIAN MINING
1960–1966
### Box 3. Key events 1959–1966

**1959**
Gold Fields Mining & Industrial Ltd, a subsidiary of The Consolidated Gold Fields of South Africa, is formed to oversee activities for Britain, Australia, Canada and New Zealand

**1960**
Consolidated Gold Fields (Australia) Pty Ltd (CGFA) formed, 7 November

<table>
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<th>Directors:</th>
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<tr>
<td>Sir George Steven Harvie-Watt, Bart, TD, QC</td>
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<tr>
<td>Gilbert Potier</td>
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<td>Frank Beggs</td>
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<td>Keith Cameron</td>
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<td>Tom Owen</td>
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Share issuance by Commonwealth Mining Investments (Australia) to CGFA, which acquires an initial 54 per cent interest

**1961**
Acquisition of majority shareholding in Associated Minerals Consolidated Alumasc takeover offer for Lawrenson Holdings

Purchase of shares in Wyong Minerals

**1962**
Lake George mine ceases operation, London corporation placed into liquidation

Exploration joint venture—New Consolidated Gold Fields (Australasia) and Cyprus Mines Corporation

Joint venture for development of iron ore deposits with Cyprus and Utah Construction & Mining Co.—to become known as Mount Goldsworthy Mining Associates

Wyong Minerals becomes a subsidiary of CGFA

Heads of agreement, Mines and Quarry Development for incorporation of Blue Metal Products (CGFA resigns as general manager, November 1962)

Agreement to purchase Zodiac Syndicate shares in Eastern Titanium Corporation

CGFA appointed general manager of Commonwealth Mining Investments (Australia)

**1963**
Eclipse Mining—cancellation of secretarial and accounting services provided since 1962

CGFA appointed general manager of Wyong Minerals

Consolidated Gold Fields of South Africa acquires 90 per cent of shares in Tennant, Sons and Company Limited of London. Tennant is used as marketing vehicle by CGFA
<table>
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<th>Year</th>
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| 1964 | Majority shareholding acquired in The Mount Lyell Mining and Railway Company  
51 per cent shareholding acquired in Zip Holdings, New Zealand  
Stock units in Bellambi Coal Company acquired from McIlwraith McEacharn |
| 1965 | CGFA underwriting of share issuances by Renison; provision of loan facilities of up to A£1 million with an option to subscribe for 400,000 shares by 31 December 1968  
Mount Lyell refinery closed after 37 years  
Signing of leases for Mount Goldsworthy iron ore tenements, Western Australia |
| 1966 | First shipment of Mount Goldsworthy iron ore  
Conversion to a public company, registered as a foreign company, 26 September  
Main investments:  
• Commonwealth Mining Investments (Australia) 60%  
• The Mount Lyell Mining and Railway Company 56%  
• Renison 42%  
• Zip Holdings 51%  
• Associated Minerals Consolidated 62%  
• Bellambi Coal 67%  
• New Consolidated Goldfields (Australasia) 100%  
• Lake View and Star 16%  
• Mount Goldsworthy Mining Associates 33% |