

PART THREE:
A NEW FORCE
IN AUSTRALIAN
MINING
1960–1966

Box 3. Key events 1959–1966

1959	Gold Fields Mining & Industrial Ltd, a subsidiary of The Consolidated Gold Fields of South Africa, is formed to oversee activities for Britain, Australia, Canada and New Zealand
<hr/>	
1960	<p>Consolidated Gold Fields (Australia) Pty Ltd (CGFA) formed, 7 November</p> <p>Directors:</p> <ul style="list-style-type: none"> • Sir George Steven Harvie-Watt, Bart, TD, QC • Gilbert Potier • Frank Beggs • Keith Cameron • Tom Owen <p>Share issuance by Commonwealth Mining Investments (Australia) to CGFA, which acquires an initial 54 per cent interest</p>
<hr/>	
1961	<p>Acquisition of majority shareholding in Associated Minerals Consolidated Alumasc takeover offer for Lawrenson Holdings</p> <p>Purchase of shares in Wyong Minerals</p>
<hr/>	
1962	<p>Lake George mine ceases operation, London corporation placed into liquidation</p> <p>Exploration joint venture—New Consolidated Gold Fields (Australasia) and Cyprus Mines Corporation</p> <p>Joint venture for development of iron ore deposits with Cyprus and Utah Construction & Mining Co.—to become known as Mount Goldsworthy Mining Associates</p> <p>Wyong Minerals becomes a subsidiary of CGFA</p> <p>Heads of agreement, Mines and Quarry Development for incorporation of Blue Metal Products (CGFA resigns as general manager, November 1962)</p> <p>Agreement to purchase Zodiac Syndicate shares in Eastern Titanium Corporation</p> <p>CGFA appointed general manager of Commonwealth Mining Investments (Australia)</p>
<hr/>	
1963	<p>Eclipse Mining—cancellation of secretarial and accounting services provided since 1962</p> <p>CGFA appointed general manager of Wyong Minerals</p> <p>Consolidated Gold Fields of South Africa acquires 90 per cent of shares in Tennant, Sons and Company Limited of London. Tennant is used as marketing vehicle by CGFA</p>

1964	Majority shareholding acquired in The Mount Lyell Mining and Railway Company 51 per cent shareholding acquired in Zip Holdings, New Zealand Stock units in Bellambi Coal Company acquired from McIlwraith McEacharn
1965	CGFA underwriting of share issuances by Renison; provision of loan facilities of up to A£1 million with an option to subscribe for 400,000 shares by 31 December 1968 Mount Lyell refinery closed after 37 years Signing of leases for Mount Goldsworthy iron ore tenements, Western Australia
1966	First shipment of Mount Goldsworthy iron ore Conversion to a public company, registered as a foreign company, 26 September Main investments: <ul style="list-style-type: none">• Commonwealth Mining Investments (Australia) 60%• The Mount Lyell Mining and Railway Company 56%• Renison 42%• Zip Holdings 51%• Associated Minerals Consolidated 62%• Bellambi Coal 67%• New Consolidated Goldfields (Australasia) 100%• Lake View and Star 16%• Mount Goldsworthy Mining Associates 33%

This text is taken from *Consolidated Gold Fields in Australia: The Rise and Decline of a British Mining House, 1926–1998*, by Robert Porter, published 2020 by ANU Press, The Australian National University, Canberra, Australia.