

PART FOUR:
EXPANSION,
CONSOLIDATION
AND
RESTRUCTURING
1966–1981

Box 4. Key events 1966–1981

1966	<p>Lake View and Star (London Stock Exchange listed) granted Australian residency status</p> <p>Associated Minerals Consolidated acquisition of Titanium and Zirconium Industries</p> <p>Commissioning of Renison tin mine and mill</p>
1967	<p>First full year of production from the Federal lode, Renison</p> <p>Gold Fields Australian Development Company liquidated</p>
1968	<p>Mount Lyell expansion plan commenced</p>
1969	<p>Majority shareholding in Western Titanium acquired by Consolidated Gold Fields Australia</p> <p>Mount Lyell smelter and refinery closed</p> <p>North-West Acid formed as a 50/50 per cent partnership between Mount Lyell and EZ Industries, to produce sulphuric acid from pyrite from both companies. Sulphuric acid plant constructed at Burnie, Tasmania</p> <p>Controlling interest in Lawrenson Holdings acquired</p>
1970	<p>View Star formed as joint exploration vehicle between Lake View and Star and Consolidated Gold Fields Australia</p> <p>Production commenced, North-West Acid</p>
1971	<p>Poseidon takeover of Lake View and Star</p> <p>Acquisition of OT Lempriere and Company, smelter, refiner and alloy manufacturer</p> <p>Acquisition of 51 per cent interest in Ferro Alloys Tasmania and formation of Kemerton</p> <p>Lease signed with Hanwright for involvement in McCamey's Monster</p>
1972	<p>Board approval for construction of 30,000 tons ilmenite beneficiation plant</p> <p>Gunpowder copper project, Queensland, commenced production (70 per cent interest)</p> <p>Mount Lyell: open cut mining ceased at West Lyell, replaced by Prince Lyell and 'A' Lens ore bodies; mining of 10 Series stopes commenced (1972–1976)</p> <p>Lion Properties established for residential property development activities</p>
1973	<p>Privy Council refuses leave to appeal against a ruling that allows Western Titanium to proceed with development of Adamson syndicate leases at Eneabba, Western Australia</p> <p>Colinas established as wholly owned subsidiary for agricultural pursuits, New South Wales</p> <p>Lion Properties Settlement Shores residential development</p>

1974	Eneabba mineral sands development approved Commissioning of ilmenite beneficiation plant
1976	Sir Brian Massy-Greene steps down as managing director; retires as chairman later in year Bart Ryan appointed managing director; Sid Segal appointed chairman Decision to sell one-third interest in Mount Goldsworthy Mining Associates to Consolidated Gold Fields and Mount Isa Mines Sale of Pancontinental Mining shareholding generated \$3.75 million Merger of Associated Minerals Consolidated and Western Titanium, completed 1977
1977	Prince Lyell Extended Plan implemented after approved by Mount Lyell directors in December 1976 Mining of 20 series stopes at Mount Lyell (1977–1982) Sale of Commonwealth Mining Investments (Australia) Gunpowder copper project suspended and placed on care and maintenance
1978	Lawrenson Alumasc Holdings sold
1979	Consolidated Gold Fields Australia (CGFA) acquired Jennings Industries' tenements and plant at Eneabba Bellambi Coal sale completed CGFA entered Porgera joint venture, Papua New Guinea CGFA interest in North-West Acid assigned to EZ Industries after accumulated losses
1980	Associated Minerals Consolidated acquisition of Titanium Enterprises, Green Cove Springs, Florida Max Roberts appointed executive chairman Bart Ryan retires as managing director; remains a director until 1982 Sid Segal retires as chairman, remains a director until 31 December 1982
1981	Renison Goldfields Consolidated Ltd established 24 July 1981; the largest amalgamation of companies in Australian history to that time New Guinea Gold Fields acquired; 50 per cent offered to Consolidated Gold Fields. Renamed NGG Holdings Commissioning at Eneabba commenced Mount Lyell 30 series mining (1981–1986)

This text is taken from *Consolidated Gold Fields in Australia: The Rise and Decline of a British Mining House, 1926–1998*, by Robert Porter, published 2020 by ANU Press, The Australian National University, Canberra, Australia.