

THE TURNING POINT IN  
**CHINA'S**  
ECONOMIC DEVELOPMENT

Ross Garnaut & Ligang Song eds



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## Symbols

..	not available
n.a.	not applicable
-	zero
.	insignificant

## Abbreviations

ABC	Agricultural Bank of China
ADB	Asian Development Bank
ADBC	Agricultural Development Bank of China
AEC	ASEAN Economic Community
AMC	asset management corporation
APEC	Asia Pacific Economic Cooperation
APPCDC	Asia Pacific Partnership for Clean Development and Climate
ASEAN	Association of Southeast Asian Nations
BOC	Bank of China
BVAR	Bayesian vector autoregression
CANET	China Academic Network
CAR	capital adequacy ratio
CBC	Construction Bank of China
CBRC	China Banking Regulatory Commission
CERD	Chinese economy with regional details
CES	constant elasticity of substitution
CESG	cultural, educational and sports goods
CET	constant elasticity of transformation
CGAP	Consultative Group to Aid the Poorest
CIA	Central Intelligence Agency
CNY	Chinese yuan
CNNIC	China Internet Network Information Centre
CPC	Communist Party of China
CPI	consumer price index
CRN	China Research Network
CSRC	China Securities Regulatory Commission
DFN	Deutsche Forschungsnetz [German Research Network]
DPP	Democratic Progressive Party
EEFSU	Eastern Europe and the former Soviet Union
EEM	electronic equipment and machinery
ETE	electronic and telecommunications equipment
FDI	foreign direct investment
FPC	Funding the Poor Cooperation
FTA	Free Trade Agreement
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product

GLS	generalised least squares
GTAP	Global Trade Analysis Project
HRS	Household Registration System
HSBC	Hong Kong and Shanghai Banking Corporation
ICBC	Industrial and Commercial Bank of China
LDC	less developed country
LIR	labour insurance regulations
MCA	Ministry of Civil Affairs
MFI	microfinance institution
MFN	most-favoured nation
MNE	multinational enterprise
MOF	Ministry of Finance
MOFERT	Ministry of Foreign Economic Relations and Trade
MOFTEC	Ministry of Foreign Trade and Economic Cooperation
NBS	National Bureau of Statistics
NGO	non-governmental organisation
NATO	North Atlantic Treaty Organisation
NIE	newly industrialised economy
NPC	National People's Congress
NPL	non-performing loans
NRC	net relative change
NSSF	National Social Security Fund
NYSE	New York Stock Exchange
OECD	Organisation for Economic Cooperation and Development
PAYGO	pay-as-you-go
PBOC	People's Bank of China
PECC	Pacific Economic Cooperation Council
PEO	Pacific Economic Outlook
PPI	producer price index
PRC	People's Republic of China
RCA	revealed comparative advantage
RCC	rural credit cooperative
RCCU	Rural Credit Cooperative Union
RCF	rural credit foundation
RFI	rural financial institution
RIETI	Research Institute of Economy, Trade and Industry
RMB	Renminbi

RPI	retail price index
RPS	rural postal savings
SARS	Severe Acute Respiratory Syndrome
SASAC	State-Owned Asset Supervision and Administration Commission
SCO	Shanghai Cooperative Organisation
SCORES	China Society for Research on Economic Systems
SITC	Standard International Trade Classification
SME	small and medium enterprise
SEZ	special economic zone
SOB	state-owned bank
SOCB	state-owned commercial bank
SOE	state-owned enterprise
SSF	social security fund
TFP	total factor productivity
TIFA	Trade and Investment Framework Agreement
TRQ	tariff-rate quota
TVE	township and village enterprise
UHIDS	Urban Household Income Distribution Survey
UMLS	Urban Minimum Living Security Program
UNCTAD	United Nations Conference on Trade and Development
VAR	vector autoregression
VAT	value added tax
VECM	vector error correction model
WHO	World Health Organization
WTO	World Trade Organization
XUAR	Xinjiang Uighur Autonomous Region

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## Contributors

**Bao Qun** is with the School of Economics, Nankai University, China.

**Cai Fang** is with the Institute of Population and Labour Economics, Chinese Academy of Social Sciences.

**Chen Chunlai** is with the Crawford School of Economics and Government, The Australian National University.

**Fan Gang** is with the National Economic Research Institute, China Reform Foundation (NERI-China), Beijing, China.

**Ross Garnaut** is with the Division of Economics, Research School of Pacific and Asian Studies and the China Economy and Business Program, The Australian National University.

**Jane Golley** is with the School of Economics, The Australian National University.

**Robert Gregory** is with the Research School of Social Sciences, The Australian National University.

**Yiping Huang** is with Citigroup, Global Markets Asia Limited.

**Nicholas R. Lardy** is with the Institute for International Economics in Washington, DC.

**Justin Yifu Lin** is with the China Center for Economic Research at Beijing University.

**Guonan Ma** is with the Bank for International Settlements in Hong Kong.

**Warwick J. McKibbin** is with Division of Economics, Research School of Pacific and Asian Studies, The Australian National University.

**Xin Meng** is with the Division of Economics, Research School of Pacific and Asian Studies, The Australian National University.

**Shuijun Peng** is with the School of Economics, Nankai University, China.

**Xunpeng Shi** is with the Crawford School of Economics and Government, The Australian National University.



**Ligang Song** is with the Crawford School of Economics and Government and the China Economy and Business Program, The Australian National University.

**Jinzhong Tong** is with the School of Economics, Xiamen University, China.

**Rod Tyers** is with the School of Economics, The Australian National University.

**Dewen Wang** is with the Institute of Population and Labor Economics, Chinese Academy of Social Sciences.

**Xiaolu Wang** is with the National Economic Research Institute, China Reform Foundation (NERI-China), Beijing, China.

**Wing Thye Woo** is with the Department of Economics, University of California at Davis.

**Yang Du** is with the Institute of Population and Labour Economics, Chinese Academy of Social Sciences.

**Yang Yao** is with the China Center for Economic Research at Beijing University.