

Abbreviations

APEC	Asia-Pacific Economic Cooperation
AusAID	Australian Agency for International Aid
CBE	commune and brigade enterprise
CCP	Chinese Communist Party
CFETS	China Foreign Exchange Trading System
CHIBOR	China interbank rate
CITIC	China International Trust and Investment Corporation
EEFSU	Eastern Europe and the former Soviet Union
FDI	foreign direct investment
FEC	Foreign Exchange Certificate
FK	foreign capital
GATT	General Agreement on Tariffs and Trade
GDE	Guangdong Development Enterprises
GDP	gross domestic product
GI TIC	Guangdong International Trust and Investment Corp
GNP	gross national product
HRS	household responsibility system
LK	local capital
MLD	mean logarithmic deviation
MOFTEC	Ministry of Foreign Trade and Economic Cooperation
NBFIs	non-bank financial institutions
OECD	Organisation for Economic Cooperation and Development
OLS	ordinary least squares
R&D	research and development
RMB	renminbi
S&P	Standard and Poor's
SAFE	State Administration of Foreign Exchange
SIC	State Information Council
SOE	state-owned enterprise
SSB	State Statistical Bureau
STAQS	Securities Trading Automated Quotation System
TFP	total factor productivity
TIC	trust and investment corporation
TVE	township and village enterprise
TVP	township, village and privately-owned enterprise
WTO	World Trade Organization