INDEX

A
ABAC (APEC Business Advisory Council) 67, 82, 189, 192
advanced consumer goods 246
AFTA (ASEAN Free Trade Area) 79
agriculture 22, 149
production 208
protection 22
trade 27
Aigner, D.J. 260
airports 66, 236
construction 8
alumina 49
Anderson 89
animal feed 51
anti-dumping 8
investigations 116
laws 152
anti-monopoly policies 8
APEC xvii, 15, 17, 79
adjustment costs 36
agenda—Australia 45
agriculture 97
approach to concerted unilateralism 33
approach to consensus 33
approach to top-down direction 33
auto and equipment 97, 99
barriers to trade and investment 27
benefits to non-members 17
bilateral meetings 38
blueprint for APEC customs modernisation 65
building domestic political support 36
Business Advisory Council (ABAC) 67, 82, 189, 192
Central Fund 160
China’s involvement 9
clothing industry 97–8
collection of information 221
Collective Action Plans (CAPs) 193
community 41
cooperaive activities 62
cooperaive arrangements 60, 63, 164, 177, 216
coordination of projects 221
critical mass 37
decision-making process 37
Directory on Professional Services 35
dispute resolution systems 54
Economic Committee 67
Economic Vision Statement 17
Eminent Persons Group (EPG) 17
finance ministers 67
food processing 97
Food Program 34
‘free rider’ problem 27
free trade 92
functional barriers 37
GTAP projection 97
harmonisation process 92
harmonised customs procedures 177
high technology 207
imports of clothing 97, 99
Individual Action Plans (IAPs) 21
Infrastructure Facilitation Center 185
involvement in WTO entry 12
Joint Fora Meeting 181
leadership 60
liberalisation initiatives 33
liberalisation process 33, 39
member economies 47
mutual recognition of standards 177
mutual respect and mutual benefit 61
negotiating process 17
non-member economies 210, 222
open regionalism 17
outreach strategies 36
policy development and technical cooperation 168, 173
pooling of expertise 62, 65
Principles to Enhance Competition and Regulatory Reform 34
regional goals 163
regional policy frameworks 218
role 220
scientific and technological capability 207
structure 18
SOM Subcommittee on Ecotech 162, 199
Sub-committee on Economic and Technical Cooperation (ESC) 36
sub-regional integration 25
technical cooperation 63, 65, 169
trade and investment liberalisation and facilitation (TILF) 27, 58, 36, 38, 40, 48, 90, 92, 94, 96, 97, 101, 207
voluntary contributions 62
voluntary liberalisation program 17
voluntary measures 37
welfare effects, 96, 97 97
APEC Impediments Measurement System (AIMS) 47
APEC Leaders’ Meetings xvii
Bogor see Bogor
Manila see Manila
Osaka see Osaka
Seattle see Seattle
Shanghai see Shanghai
Singapore see Singapore
Vancouver see Vancouver
APEC Study Centres 192
Asia Pacific Economics Group (APEG) 259
Armitage-type demand systems 102
arms sales 23
ASEAN xv, 25, 79, 245, 246, 249, 253, 254
ASEAN Free Trade Area (AFTA) 79
Asia Europe Meeting (ASEM) 60, 76, 77
Asia Pacific community-building 15
Asian Development Bank (ADB) 65, 66, 68, 162, 167, 170, 189, 198, 214
Asian financial crisis
see East Asia, financial crisis
assistance capital 215
Australia 36, 55, 72, 76, 203
and China trade relationship 45, 56
APEC agenda 45, 56
bilateral trade with China in wool 55
commitments to APEC 46
commitments on standards and commitment on tariffs 46
Individual Action Plan (IAP) commitments 47, 53, 54
conformance 53
contributions to ecotech 52
imports to China 47
tariffs 45
textile and clothing sector policy 56
Australian Agency for International Development (AusAID) xiv, 68
Australian National University xiv, 16
automobile and equipment industry 99, 149
automobile imports 128
automobile trade protection policies 130, 134
automotive parts 53
B

Bach, C.F. 100
banking system reform 204
bankruptcy legislation 187
Baoshan Steel Corporation 114, 116
base tariff 151
Belgium-Luxembourg 265
Bergsten, C. Fred, 26
beverages 50, 51
Bhagwati, Jagdish 255
bilateral negotiations with WTO members 13
bilateral or multilateral development institutions 205
bilateral projects 187
bilateral trade between Australia and China in wool 55
bilateral trade efficiency 268
bilateral trade flows 47, 55, 259, 264, 267, 269
Blake Island 33
Bogor APEC Leaders’ Meetings xvii, 33, 34, 61, 159, 167, 169, 176, 177, 192, 201
Bogor Declaration of Common Resolve xvii, 17, 21, 80, 157, 160, 197, 198, 199, 202–5
Bora, Bijit 166
border barriers to trade and investment 60, 72, 96, 171, 184
branding 234
Breusch-Pagan-Godfrey test 267
Britain 228
Brunei 40, 55
‘bubble economy’ 255
building materials 149
business contracts 205
business facilitation 34

C

Canada 204
cabotage policy 48
Canada 204
Canada’s International Development Association 214
Cao, Y. 103
capacity building and facilitation 167, 171, 172, 186, 190
capital and management techniques 234
capital flows 225, 247, 257
capital markets 62
capital-intensive products 245, 253–4
CAP see Collective Action Plans
chemical fibres 131
chemical industry 50, 142
chemical sector 144
Chile 34, 266
China
access to international markets 60
accession to WTO see China, WTO entry
actions in APEC 13
APEC commitments 13
APEC membership 9
APEC strategy 90
automobile industries 130, 134
automobile trade 120
average tariff rate 91
bilateral relations 23
bilateral relations with Australia 55
bilateral trade 266
commitment to WTO rules 20
comparative advantage 119
comparative advantage, agriculture sector 50
currency business by foreign banks 91
customs statistics 42
domestic competition 148
domestic industries 40
domestic market 119
domestic reform 89, 91
domestic reserves 217
domestic restructuring policy 151, 153
domestic steel industries 179
domestic support for agriculture 95
domestically-produced capital goods 112, 121
INDEX

economic and technical cooperation in APEC 10
economic diplomacy 103
economic integration xvi, 23
economic liberalisation 3, 12, 20
economic modernisation 22
economic openness 103
economic stability 235
economic structural adjustment 110
employment 233
export trade 239
food products sector protection 51
foreign direct investment 21
foreign economic and trade relations 38
foreign economic diplomacy 23
foreign exchange 233
foreign investment policy 21
foreign participation 8
foreign trade 233
foreign trade management system 7
grain markets
grain production 111
grain sector 117
industrial organisational structure 114
integration within the Northeast Asian economies 25
integration into world economy xvii
international competitiveness 51, 55
investment 233
involvement in APEC 9
liberalising grain sector 118
market access to Australia 53
market behaviour 19
open-door policy 38, 39
paper-making companies 116
population 119
Protocol of Accession 93
R&D 111
resistance to domestic reform 93
resource endowments 20
restrictions on import licensing system 120
restrictions on quotas on automobile imports 120
sensitivity analysis 90
service sector 8, 21
shipping companies 48
steel industry 114
sub-regional relationships 25
tariffs 11, 89, 150
taxation revenue 233
technological development 240
terms of trade 96
textile imports 126
textile industry 55, 119
textile products 127
textile trade 238
textile trade protection 126
textiles and clothing 93
textiles competitiveness 99
total export trade 238
total external trade 231
trade agreements 5
trade and investment liberalisation 13, 19, 40, 70, 92
trade policy strategies 19, 20, 70
trade volume 42
trade volume with APEC members 38
worldwide marketing 111
WTO entry 18, 19, 60, 70, 75, 84, 89, 91, 182
China-Australia relations 53
China chemical industry 116, 135–37
competitiveness 137, 145
comprehensive costs 140
domestic demand 144
effect of imports 146
installation productivity 139
international market share 137
labour productivity 139
quality, variety and grade 138
market share 136
material industry 147
price 138
APEC AND LIBERALISATION OF THE CHINESE ECONOMY

product identification 137
productivity 136, 139
China Construction Bank 8
China Marine Oil Corporation 144
China National Chemical Import and Export Corporation 144
China Oil and Gas Corporation 144
China Petrochemical Corporation (Sinopec) 139, 140
China Xinxing Oil and Gas Corporation 144
Chinese Communist Party (CPC) xv, 109
Chinese People’s Congress 40
Chinese Taipei xvi
Clinton, Bill 17, 37, 38
c coal 7, 49, 144, 187
Cobb-Douglas production 115
Coelli, T. 261
Cold War 15
Collective Action Plans (CAP) 18, 33, 34, 35, 38
commercial retailing 39
commitment to economic openness 93
commitments by Australia to cut tariffs 46
commitments on standards and conformance and on dispute settlement 52
commitments to trade liberalisation 177
Committee for Trade and Investment (CTI) 175, 213
commodity catalogue system 4
communications 8
installations 219
manufacturing 8
comparative advantage 22
competition policy 35, 45, 54, 161
competition policy legislation 39
complementarity of resources 263
composite exchange rate 244
composition of exports 251
concerted unilateral actions 204
constant returns to scale 113
construction 219
consumer goods 247
contract drafting 54
contract management responsibility system 3
conventional free trade area strategy 71
conventional gravity model 260, 261
cooperative arrangements 71, 74, 189
funding 217, 218
policy development 175, 191
costs of adjustment 59
costs of exposure to global competition 176
cotton 7
countervailing duty 8
Crawford, J.G. 16
cross-border barriers 174
crude oil producers
crude oil 139
currency convertibility 21
customs
Chinese Customs Import and Export Tariff Regulations 5
safety procedures 66
clearances 65
procedures 35, 45
rules 4
Customs Cooperation Council 5
D
dairy products 51
Declaration on an Asia Pacific Economic Cooperation Framework for Strengthening Economic Cooperation and Developments 84
deregulation 35, 45
development agencies 189
development assistance agencies 201
Development Assistance Council (DAC) of the OECD 214, 215
development cooperation 59, 188, 190, 197, 198, 200, 202
differences in commercial regulations 165
‘dirty bloc’ 18
dispute mediation 35, 45
dispute resolution processes 54
Dixon, P.B. 96
donor countries 211, 215
Drysdale, Peter 16, 17, 18, 19, 22, 23, 26, 27, 70, 71, 92, 179, 259
dual tariffs 5

E
early voluntary sectoral liberalisation (EVSL) 33, 37, 38, 40, 49, 50, 51, 65, 69, 135, 145, 151, 163, 177, 181, 183, 184, 191
phasing-in period 40
East Asia 22, 27, 65, 69, 71
economic growth 15
industrialisation 15
policy models 20
financial crisis 9, 26, 36, 76, 181, 199, 235, 243
East Asian Economic Caucus (EAEC) 25, 26, 91
economic and technical cooperation (ecotech) 34, 36, 38, 41, 42, 51, 54, 56, 60–63, 67, 157, 158, 160–64, 166, 175, 180–92, 198–10, 212, 218, 220, 222
ecotech business-bias 36
ecotech trade and investment liberalisation 36
ecotech’s entry into APEC 158
economic infrastructure 62, 65
economic integration 207
economic policy framework 192
economic relationship between Australia and China 45
economic structural adjustment 111
effective tariff 151
efficient energy use technology 187
Eighth Five-year Plan (1991–95) 236
electrical equipment 53, 149, 236
electricity 144
electronic and machinery industries 238
electronic chemicals 139
Elek, Andrew 15, 16, 17, 23, 51, 54, 70, 89
elimination of trade barriers 70
emergency assistance 215
emerging ‘giant’ economies 71
Eminent Persons Group (EPG) 207
employment, effect of trade liberalisation 113
energy products 50
energy 236
enterprise consultation 205
environmental and sanitary standards on imported goods 152
environmental protection 208, 216
environmentally sound growth 62
environmentally-friendly technology 187
equity prices 249
ethylene 139, 140, 143, 144, 145, 147
ethylene polymer 143
Europe xvi, 15–6, 18–9, 26–7, 31, 60, 242, 265
European Union (EU) 11, 13, 26, 27, 69, 81, 95, 181, 183
European Community (EC) 213
exchange rate 169, 243–4, 247
adjustments 255
depreciation 249, 255
misalignment of the yen/dollar 246
movements 243–4
peg 249
policy 255
volatility 257
exports 7
competitiveness 247, 248
credit 256
credit agencies 67, 185
deregulation of export business 3
financing 67, 185, 257
APEC AND LIBERALISATION OF THE CHINESE ECONOMY

growth 256
licensing arrangements
fruit and vegetables
orientation 22
quotas on import and export 3, 7
subsidies 3
tax rebate 256
export-oriented development
strategy 22, 244, 246
external shocks 110
Exxon 139

F
facilitating international trade and investment 65, 171, 175
facilitation initiatives 56
Farrell, M.J. 261
fertilisers, use of 117
financial crisis see East Asia, financial crisis
financial institutions 8
financial market reform 21
financial risk management 169
financial shocks 187
Findlay, C.C. 166
Finland 265
fish and fish products 50, 51
fixed assets 231
floating currency 249
food 53
export growth 50
products 53
sector policy in China 56
security 118
sugar products 51
foreign advanced technology 242
foreign assistance 163, 211
foreign banks 91
foreign capital 148, 225, 226, 227, 228, 256
foreign chemical multinationals 149
foreign competition 40
foreign direct investment (FDI) 4, 42, 150, 213, 225–6, 228, 231,
236, 238–9
regulations 225
foreign enterprises 19
foreign exchange reform 21
foreign exchange reserves 231
foreign funded enterprises (FFE) 148
foreign investment 204, 206, 230
enterprises 230–1, 233–4, 238
indirect forms 235
projects 226
foreign loans and credits 235
foreign technologies 235
Foreign Trade Law 4
foreign trade 7
foreign-exchange markets 21
foreign-owned enterprises 228, 233
Fortune 500 114
foundations 189
France 228
Francois, J.F 103
Frankel, J.A. 260
Fraser Institute, Vancouver 267
Fraser, Malcolm 16
free and open trade and investment 17, 68, 69, 70, 73
free trade area 17
free trade arrangements 32
free trade in goods and services 73, 181
free trade in information technology products 69
Fujian Province 8
functions of APEC 40

G
G7 Lyon Meeting 203, 204
Garnaut, Ross 16, 18, 23, 27, 70, 71, 90, 92, 131, 180, 259
G-Cubed model 96
Gehlhar, M. 94
GEMPACK 94
General Agreement on Tariffs and Trade (GATT) xvii, 32, 95, 183
see also World Trade Organization (WTO)
Germany 228
Glejser test 267
global bank 94
global general equilibrium model 90
global savings 94
global trade liberalisation 101
globalisation 39
goal of free and open trade and investment 33
government procurement 40, 45
grain 4, 7, 144
crops 50
distribution system 117
mill products 51
prices 118
sector adjustment 116
supplies 118
Granger causality test 247
growth rate of trade
growth rates of exports 253
GTAP model 96, 98
GTAP projection, impact of APEC
trade liberalisation 94
GTAP model sensitivity analysis 102
guidance plans 7
Guiding Principles 82
Gwartney, J.D. 267

H
Hainan Province 8
harbours 66
harmonisation of customs procedures 172
harmonising product standards and administrative procedures 60, 80
Harrison, W.J. 94, 103
Hertel, T. 94, 95
high technological development zones 242
high-yield varieties 117
Hong Kong 23, 25, 40, 42, 228, 248, 249, 251, 255, 265, 266
hospitality sector 48
House, Brett 18, 26
Huang Yiping 90
human resource development (HRD) 61, 62, 65, 187, 189, 192, 193, 204, 213, 208
human rights 23, 90

I
IAPs see Individual Action Plans
impact of trade protection on textile products 133
impediments to Australia-China trade 53
imperfect competition 113
implementation of Uruguay Round outcomes 45
imports 7
adjustment tax 4
clothing 99
equipment 236
licenses 152, 255
manufactured industrial products 237
shocks 146
substitution strategies 22
tariff rates 4
technology and equipment 237–9
Individual Action Plans (IAP) 11, 12, 17, 27, 33–40, 45–9, 52, 55–6, 67, 69, 91, 180, 192, 214
Indochinese economies 25
Indonesia 71, 159, 247, 265–6, industrial census 117
industrial production 208
Industrial Science and Technology (IST) 213
industrial supplies 247
Industry Commission 46
information exchange 205
information gathering and analysis 45
information infrastructure 205
Information Institute of Jilin Petrochemical Co. 143
Information Technology Agreement (ITA) 11, 13, 33
infrastructure
development 66, 219
industries 208
investment in economic infrastructure 184
institution building 188, 192, 193
intellectual property rights 22, 35, 45, 161
enforcement system 39
legislation 54
violation of 90
internal competition 4
international trade and investment 172
international capital markets 170
international competitiveness in the food sector 52
international economic cooperation 60
international indirect investment 236
International Monetary Fund (IMF) Regional Training Institute in Singapore 170
international multilateral or bilateral non-governmental organisations 214
international obligations 20
international trade and investment 34
international trading system 41
intra-regional trade 248, 257
Investment Expert Group 35
investment 23, 208
liberalisation 152
regime 39
restrictions 48
shocks 147
investors 185
involuntary reforms 166
involvement of FDI in China’s chemical sector 147
Ireland 265
Itoh, Motoshige 19, 20
Janow, Merit 32, 38
Japan 15, 19, 23–6, 31, 37, 42, 98, 114, 170, 203, 228, 242–7, 249, 251, 253–5
accession to GATT 20
exports 246
Japan’s Overseas Cooperative Fund 214
Japan Pacific Cooperation Study Group 16
Japan’s Partners for Progress (PFP) 161
joint public-private activities 198
joint ventures 8, 228, 233,
Kalirajan, K. 261
Kong Fanchang 5, 7
Korea 23, 25, 37, 72, 114, 187, 204, 245, 248–9, 251, 265
Kuala Lumpur 34, 162, 170, 183
labour cost in chemical production 140
labour force growth 95
labour-intensive exports 251
labour-intensive industries 117
labour-intensive manufactured products 51, 119, 245, 249, 253
Lardy, N. 259
large-scale enterprises 240
Latin American countries 37
Lawson, R.A. 267
leaders in Vancouver 59
least-polluting technology 187
liberalisation APEC 10
liberalisation of border barriers to trade 73
liberalisation of information technology products 183
liberalisation of the Multifibre Arrangement (MFA) 20
Lawson, R.A. 267
leaders in Vancouver 59
least-polluting technology 187
liberalisation APEC 10
liberalisation of border barriers to trade 73
liberalisation of information technology products 183
liberalisation of the Multifibre Arrangement (MFA) 20
INDEX

McDougall, R.A. 94
McKibbin, W. 96
measures restricting imports 128
Measuring trade protection 120
meat products 51
meat 50
mechanical and electrical products 237, 239
medium and small-scale enterprise 236, 240
Meeusen, W. 261
metallurgy 236
Mexico 93
Multifibre Arrangement (MFA) 25, 39, 72, 80, 93, 96, 98, 99
military and hi-tech industries 149
milk products 50
mineral ores 4
mineral sands 49
Ministry of Foreign Trade and Economic Cooperation of China (MOFTEC) 4
mobility of business people 45
MOFTEC 116
Monash model 96
Morgan Stanley 8
Morrison, C. 61, 162,
multilateral development cooperation agencies 64, 68, 189
multilateral or regional development banks 66
multilateral organisations 69, 217, 218
multilateral trade negotiations 16
mutual cooperation protocol 67
mutual recognition of standards 81, 172

N
NAFTA 79
natural gas 49
Non-Binding Investment Principles 32
Non-Binding Principles on Government Procurement 32, 35, 40
non-discrimination 41, 75, 84
non-discrimination in trade 16
non-discriminatory approach to regional economic cooperation 70
non-discriminatory free trade 73
non-government organisations 220
non-grain crops 50
non-preferential rules of origin 49
non-tariff administration management 6
barriers (NTBs) 21, 91, 109, 127
license management 6
measures 6, 7, 39, 45, 50
protection 128
protection in the textile sector 126
quotas 6
transparency of 7
non-taxation protection 128
Northeast Asia 48

O
Obuchi, Keizo 37
OCED xv, 186, 215
Ohira Study Group 16
Ohira 16
oil and gas exploration 39
oil 7, 144
‘open clubs’ 72, 75, 84
open global trading system 70
open market strategies 22
open regionalism 16, 26, 32, 60, 71, 74
open regionalism 70, 74
open trade system 33
open-door policy 112
organic chemicals 147
Organisation for Economic Cooperation and Development (OECD) 90, 174
Osaka Action Agenda (OAA) 17, 34, 71, 74, 160, 166, 171, 175, 198
Osaka APEC Leaders’ Meetings 13, 17, 25, 39, 89–90, 160, 200–3, 208
Osaka Ministerial Meeting Joint Statement 209
Osaka Program of Action 208
overseas aid budgets 215
overseas capital 234, 235
overseas capital utilisation 226
overseas development assistance (ODA) 211, 216, 219

P
Pacific Basin Economic Council (PBEC) 15
Pacific Community xvi
Pacific Economic Cooperation Council (PECC) xvi, 16, 23, 35, 173–4, 176, 178, 186, 202, 203
competition principles 32, 191–92
PECC Study Centres 192
Pacific Trade and Development (PAFTAD) Conference 15, 25, 191
Park, W. 249
Park, Y.C. 249
partial preferential liberalisation 18
Partnership for Equitable Growth (PEG) 65, 67, 82, 189, 192, 200
passenger motor vehicle tariffs (PMV) 46
peacekeeping 215
perfect market competition 113
pesticide industry 147
Petri, P. 169, 246, 247
petrochemical industry 142, 236
Partners for Progress (PFP) 209
pharmaceutical industry 147
Philippines 34, 72, 161, 247, 253
plastics processing 236
policies 211
policy development 186
policy dialogue 205
political support for trade liberalisation 175
INDEX

Pomfret, Richard 161
population 263
Potter, P. 185
power generation 39, 66
power or irrigation schemes 66
preferential liberalisation 60
preferential tariff rates 120
Preferential tariffs 150
preferential trading arrangements 72
price elasticity of demand in the
textile industry 134
private capital 189, 222
private foundations 220
private investment 184
private sector banks 55
private sector initiatives 55
private sector 220
processed rice 50
product description systems 54
Productivity Commission 50
property rights reform 153
propylene 143, 144
prospects for foreign capital 235
protection in China’s textile trade 124
protection in indigenous industries 92
protectionism 257
protectionist responses xvi
public-private partnership 201, 206
quotas 255
quota controls 152

R
ranking of chemical companies 143
real exchange rates 245
reciprocal liberalisation 26
‘reciprocitarianism’ 26
reducing tariff and non-tariff
barriers 203
refining of energy 219
regional economic cooperation 75
regional economic integration 39
regional organisations 210
regional trade liberalisation 17, 70
regional trading arrangements 31
regional transportation networks 61
region-wide training 174
regulation of commercial activity 61
removal of tariffs on textiles 99
Republic of Korea 42, 228
research and development (R&D)
142, 221, 222, 235
research institutions 220
resource allocation 207
resource endowments 263
restrictions on
restrictions on foreign banks 11
restrictions on insurance companies
11
restrictions on security companies
11
Rimmer, Peter 96
risk shifting instruments 54
rubber industry 147
rules of origin 45
rules-based trade regime 93
Russia 37, 59, 60, 70, 71
inclusion in APEC 70, 76

S
sale price of imported automobiles
122
sanitary and phytosanitary measures
50
sanitation 66
Saxonhouse, Gary, 26
sci-tec industrial parks 242
Seattle APEC Leaders’ Meetings 16,
23, 33, 208
sectoral liberalisation 18
sectoral policies 188
security, food 50
security, supply 50
self-sustaining growth 22
Seoul APEC Leaders’ Meetings 23,
167
Seoul Declaration, 1991 164
Seow, Greg 16
services sector 9, 45
Seventh Five-year Plan (1986–90)
236
Shanghai APEC Leaders’ Meetings xviii, 77, 116
Shanghai Steel Corporation 116
Sheng 114
Shenzhen Special Economic Zone (SEZ) 8
ship building 48
shipping 8, 48
short-term global capital markets 170
silk and silk fabrics 131
Singapore APEC Leaders’ Meetings 23, 42, 169, 187, 228, 251, 265–6
Single Market European Union 26
Single Market initiative 26
Sinopec (China Petrochemical Corporation) 139, 140
Sixth Five-year Plan (1981–85) 236
smuggling 150
social welfare 39, 40
socialist market economy 226
Soesastro, Hadi 16–7, 27, 51, 54, 92
SOM Subcommittee on Ecotech 201, 205–6
Song, Ligang 19, 21
special purpose motor vehicles 120
speciality chemicals 139
strengthening international capital markets 170
standard and conformance 45, 53, 161
start-up capital 215
state-owned enterprises (SOEs) 11, 110, 112
large and medium 113
reform 11, 21, 111–2, 153, 233
restructuring 39
small and medium enterprises 62
state enterprise sector 21
State Statistical Bureau 259
steel 178
Stiglitz, George 170
stochastic gravity model framework 259–60
strengthening financial markets 66
structural adjustment 243
structural rigidities 249
styrene polymer 143
Sub-committee on Economic and Technical Cooperation (ESC) 35
sub-regional discriminatory trade arrangements 35
sugar products 51
synthetic
fertiliser 144
fibre 144
resin 144
rubber 144
Taipei 42
Taiwan xvi, 23, 25, 70, 187, 228, 245, 248, 251, 265–6
Takashi Terada 15
Takeo Miki 16
tariffs 39, 45, 46, 50, 52, 120, 165
actual 6
and non-tariff measures 128
concessions 151
levels 11, 34, 49, 51
rates for textile products 126
reduction 13, 109
reductions on chemical products 151
nominal 6
special tariffs 6
temporary tariffs 6
tariff (non-) see non-tariff taxation protection 128
taxes paid by foreign-invested enterprises 233
tea 7
technical assistance 216
technical cooperation 66, 82, 185–87, 210, 215–6, 218
technological transfer 236
technologies for the future 62
technology 234
technology changes 205
technology flows 23, 204
technology transfer 208, 217, 240–2
telecommunications 66
  equipment 53
  links 61
tendering procedures 185
terms of trade deterioration in
developing economies 119
textile and clothing sector policy in
  Australia 56
textiles 149, 237
  and clothing 93
  chemical fibre cloth 131
  fibre 131
  clothing and footwear in Australia
  47
  machinery 236
  tariffs 124
  trans-shipment 23
  trade 20
  silk and silk fabrics 131
textiles, clothing and footwear
  (TCF) 46
Thailand 34, 204, 247, 253, 265, 266
The Netherlands 265
Third National Industrial Census 141
three pillars of APEC activities 34
Tinbergen, J. 259, 261
tobacco 50
toys 50
tradable grain supplies 118
trade and economic growth 244
trade and investment agenda 41
trade and investment liberalisation
  (TILF) 18, 34, 63, 145, 161–4,
  166, 181, 184, 186–7, 191, 197,
  203, 207–9, 217
  agenda 160
trade and investment policy
  deliberations 39
trade competitiveness index of the
  chemical sector 137
trade 23
  composition 249
  control measures 152
  deficits 248
dependency ratios 265
development 243
discrimination 18
diversion 18, 261, 264–7, 269
facilitation 36, 52, 53
facilitating services 54
facilitation issues 55
flows 260, 262, 269
in goods 73, 78
in services 79, 173
liberalisation 255
of wool between Australia and
  China 53
or investment facilitation 189
political costs 18
protection measures 119, 128
surplus 249
taxes 267
training 187–9
transaction costs 172, 219
transfer of technologies 210
transferring technology 161
transnational corporations 226, 235, 240
trans-Pacific trade relations 23, 25
transparency 83, 218
transparency, non-discrimination
  and national treatment,
  fundamental principles of 74
transport and communications
  facilities 61
transportation 66, 219
two-tiered exchange rate 21
U
UNCTAD 95
unemployment 112
UNIDO 214
unilateral liberalisation 176
unilateral trade liberalisation 166
United Nations 167
United Nations Development
  Programme (UNDP) 197
United States xvi, xvii, 11–2, 19, 23–7, 42, 69–70, 90–3, 159, 170, 181,
APEC AND LIBERALISATION OF THE CHINESE ECONOMY

203, 228, 242–4, 249–51, 254, 265
trade diplomacy 26
United States–China relations 26
Uruguay Round 13, 16, 17, 20, 23, 27, 32, 93, 94, 95, 177, 182
dispute settlement procedures 70
US bilateral trade relations 25

V
van den Broeck, J. 261
Vancouver APEC Leaders’ Meeting
11, 18, 34, 45, 51, 65, 67, 70, 135, 162, 168, 197, 204
Vancouver Framework for
Enhanced Public-Private
Partnership for Infrastructure
Development 34, 67, 185, 200
vegetables 51
Vietnam 70
Villacorta, W. 211
Vines, David 18, 26
violation of WTO rules 19
volatility of exchange rates 61
voluntary contributions 198
voluntary liberalisation 176
voluntary unilateral policy reforms
166

W
Wahid, A. 37
Wan, Z. 113
Wang Zhengzhong 148
water 66
weak financial and banking systems
255
Weiguo Lu 20
welfare
benefits 109
effects 97
Wen Hai 20
Western Pacific economies 18, 27
White, J. 267
Wilcoxen, P.J. 96
wine 51
wool 53, 131
fabrics 131
trade 54
World Bank 94, 95, 109, 184, 214,
International Development
Assistance 215
world grain market 111
World Trade Organization (WTO)
xvii, 20, 27, 32, 37, 63, 70, 74,
79, 89, 103, 166, 173, 179, 181,
184
‘entry first’ versus ‘change first’
12
accession 19
Article I 16, 17, 72
Article XXIV 17, 26, 72
binding rules on members 92
China’s entry 11
dispute settlement procedures 70
international investment 71
membership 13
principles of transparency, non-
discrimination and national
treatment 60, 71, 85
rules and protocols 19
rules of trade 18
trade in goods and services 71
Singapore Ministerial Meetings 18
Uruguay Round 13, 16, 17, 20,
23, 27, 32, 93–5, 177, 182

XYZ
Xiaoping, Deng 226
Yamazawa, Ippei 160, 187, 201,
213, 216
Yang Yongzheng 89, 93–5, 103
Yoichi Funabashi 15, 16
Zemin Jiang xvii, 11, 38, 39, 40
Zhang, S. 113
Zhang, Y 109
Zhang, Y. 113
Zhang, Y. 112
Zhong, C. 93, 95, 96
Zhou Rongji 13, 39

286