

Abbreviations

AC	alternating current
ACQ	annual contract quantity
ADF	augmented Dickey–Fuller test
AGTM	Asian Gas Trade Model
AIIB	Asian Infrastructure Investment Bank
AP	advanced-passive reactor
APEC	Asia-Pacific Economic Cooperation
<i>AREAER</i>	<i>Annual Report on Exchange Arrangements and Exchange Restrictions</i>
ASEAN	Association of South-East Asian Nations
AU	African Union
BEA	British Electricity Authority
BIS	Bank for International Settlements
BIT	bilateral investment treaty
BOCHK	Bank of China, Hong Kong
BoE	Bank of England
BoJ	Bank of Japan
BOT	build-operate-transfer
CAD	China–Africa Development
CBM	coalbed methane
CBRC	China Banking Regulatory Commission
CCCME	China Chamber of Commerce for the Import and Export of Machinery and Electronic Products
CDB	China Development Bank
CEA	Central Electricity Authority
CEGB	Central Electricity Generating Board
CES	constant elasticity of substitution
CFIUS	Committee on Foreign Investment in the United States
CGE	computable general equilibrium
CGN	China General Nuclear Corporation
China EXIM	Export–Import Bank of China
CIF	cost, insurance and freight
CIPS	China International Payments System

CLSA	Credit Lyonnais Securities Asia
CMM	coalmine methane
CNNC	China National Nuclear Corporation
CNOOC	China National Offshore Oil Corporation
CNPC	China National Petroleum Corporation
CNY	yuan
COE	collectively owned enterprise
COFCO	China National Cereals, Oils and Foodstuffs Corporation
CPC	Communist Party of China
CPI	consumer price index
CPI Corp	China Power Investment Corporation
CRP	coastal and resource-poor
CULS	China Urban Labour Survey
DC	direct current
DID	difference in differences
DR Congo	Democratic Republic of the Congo
ECB	European Central Bank
EdF	Electricité de France
EIA	Energy Information Administration (US)
EKS	Elteto-Köves-Szulc procedure
EPZ	export processing zone
EU	European Union
FCI	financial conditions index
FDI	foreign direct investment
FIE	foreign-invested enterprise
FOB	free-on-board
FOCAC	Forum on China and Africa Cooperation
FTA	free trade agreement
FTAAP	Free Trade Agreement for the Asia-Pacific
FTZ	free trade zone
FX	foreign exchange
GAC	General Administration of Customs
GDP	gross domestic product
GFC	Global Financial Crisis
GNI	gross national income
GNP	gross national product

GVC	global value chain
HF	Heritage Foundation
HH	'Henry Hub'
HKEx	Hong Kong Stock Exchange
HKIMR	Hong Kong Institute for Monetary Research
HKMA	Hong Kong Monetary Authority
IC	industrial competitiveness
ICBC	Industrial and Commercial Bank of China
ICSID	International Centre for Settlement of Investment Disputes
IEA	International Energy Agency
IMF	International Monetary Fund
IPP	independent power producer
ISO	independent system operator
JCC	Japan Customs-cleared Crude
JV	joint venture
LDC	least-developed country
LNG	liquefied natural gas
LOP	law of one price
M&A	merger and acquisition
MAS	Monetary Authority of Singapore
MEP	Ministry of Environment Protection
MFN	most-favoured nation
MNE	multinational enterprise
MoC	Ministry of Construction
MoF	Ministry of Finance
MOFCOM	Ministry of Commerce
MoU	memorandum of understanding
MP	manufacturing performance
Mt	megatonne
NBS	National Bureau of Statistics of China
NDRC	National Development and Reform Commission
NEA	National Energy Administration
NEM	National Electricity Market
NERI	National Economic Research Institute
NIM	net interest margins
NNSS	series-specific nonlinear panel unit root test model

NOC	national oil company
NOI	net outward investment
NPC	National People's Congress
NPCSC	National People's Congress Standing Committee
NPL	non-performing loan
OBM	original brand manufacturer
ODI	overseas/outbound direct investment
ODM	original design manufacturer
OECD	Organisation for Economic Cooperation and Development
OEM	original equipment manufacturer
OFDI	outward foreign direct investment
OLS	ordinary least squares
OOC	other official flows
PBC	People's Bank of China
PLPs	primary liquidity providers
PM	particulate matter
PNV	Power Networks Victoria
POE	privately owned enterprise
PPA	power purchase agreement
PPG	pipeline gas
PPI	producer price index
PPP	purchasing power parity
PRC	People's Republic of China
PWR	pressurised water reactor
QDII	qualified domestic institutional investor
QFII	qualified foreign institutional investor
R&D	research and development
RBA	Reserve Bank of Australia
RCEP	Regional Comprehensive Economic Partnership
REC	regional electricity company
repo	repurchase agreement
RMB	renminbi
ROE	return of equity
RQFII	renminbi qualified foreign institutional investor
RRR	reserve requirement ratio
SAR	special administrative region

SASAC	State-Owned Assets Supervision and Administration Commission
SCSA	special customs supervision area
SDRs	special drawing rights
SEC	State Electricity Company
SECV	State Electricity Commission of Victoria
SERC	State Electricity Regulatory Commission
SEZ	special economic zone
SHIAC	Shanghai International Arbitration Centre
Sinopec	China Petroleum & Chemical Corporation
SITC	Standard International Trade Classification
SNPTC	State Nuclear Power Technology Corporation
SOB	state-owned bank
SOE	state-owned enterprise
SPC	State Power Corporation
SPFTZ	China (Shanghai) Pilot Free Trade Zone
SSA	sub-Saharan Africa
SSE	Shanghai Stock Exchange
SUR	seemingly unrelated regression
tcm	trillion cubic metres
TFP	total factor productivity
TICAD	Tokyo International Conference on African Development
TISA	Trade in Services Agreement
TNC	transnational corporation
TOP	take-or-pay
TPA	third-party access
TPP	Trans-Pacific Partnership
TTIP	Transatlantic Trade and Investment Partnership
UAE	United Arab Emirates
UHV	ultra-high voltage
UK	United Kingdom
UMP	unconventional monetary policy
UNCTAD	United Nations Conference on Trade and Development
UNIDO	United Nations Industrial Development Organization
US	United States
VoLL	value of lost load

VPX	Victoria Power Exchange
WDI	World Development Indicators
WGM	World Gas Model
WIPO	World Intellectual Property Organization
WTO	World Trade Organization
yoy	year-on-year

This text is taken from *China's Domestic Transformation in a Global Context*, edited by Ligang Song, Ross Garnaut, Cai Fang & Lauren Johnston, published 2015 by ANU Press, The Australian National University, Canberra, Australia.