

# Acronyms and abbreviations

ABS	Australian Bureau of Statistics
ANZSOG	Australia and New Zealand School of Government
ATC	Australian Transport Council
AWE	average weekly earnings
BCA	benefit-cost analysis (US usage; see also CBA)
BCR	benefit-cost ratio
BITRE	Bureau of Infrastructure, Transport and Regional Economics
CAPM	capital asset pricing model
CBA	cost-benefit analysis (Australia, NZ and UK usage; see also BCA)
CEA	cost-effectiveness analysis
CGE	computable general equilibrium
CM	choice modelling
CO <sub>2</sub>	carbon dioxide
CO <sub>2</sub> (e)	carbon dioxide equivalent (greenhouse gas)
CVM	contingent valuation method
DALY	disability adjusted life years
DTF	Department of Treasury and Finance
EAV	equivalent annual value
<i>EEM</i>	<i>Economic Evaluation Manual</i>
EJD	effective job density
ESA	Economic Society of Australia
EVRI	Environmental Valuation Reference Inventory
GAM	goals-achievement matrix
GDP	gross domestic product

SOCIAL COST-BENEFIT ANALYSIS IN AUSTRALIA AND NEW ZEALAND

GEN	Government Economics Network (New Zealand)
GVA	gross value added
IAM	integrated assessment model
LUTI	land use transport interaction
MCA	multi-criteria analysis
METB	marginal excess tax burden (deadweight loss)
NBIR	net benefit investment ratio
NBN	National Broadband Network
NGOs	non-government organisations
NPV	net present value
OBPR	Office of Best Practice Regulation
OC	opportunity cost
OECD	Organisation for Economic Cooperation and Development
QALY	quality adusted life years
RFT	request for tender
RIA	regulatory impact assessment
RIS	regulatory impact statement
SLA	statistical local area
SOC	social opportunity cost
SRTP	social rate of time preference
TGV	train a grand vitesse
TTB	travel time budget
VLY	value of a life year
VOSL	value of statistical life
WEB	wider economic benefit
WEI	wider economic impact
WTA	willingness to accept
WTP	willingness to pay

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