

Abbreviations

ADB	Asian Development Bank
ADF	augmented Dickey-Fuller test
APEC	Asia Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
BBA	British Bankers Association
BECZ	Bordered Economic Cooperative Zones
BIS	Bank for International Settlements
BP	British Petroleum Global Limited
CAAC	Civil Aviation Administration of China
CAD	comparative advantage-defying
CAF	comparative advantage-following
CASS	Chinese Academy of Social Sciences
CFETS	China Foreign Exchange Trading System
CHIBOR	China inter-bank offer rate
CNY	Chinese yuan
CPI	consumer price index
CSEZ	China Special Economic Zone
CSIS	Centre for Strategic and International Studies
CSRC	China Securities Regulatory Commission
DFID	Department for International Development (UK)
EDZ	Economic Development Zone
EIU	Economist Intelligence Unit
EPZ	Export Processing Zone
ETDZ	Economic and Technological Development Zone
FDI	foreign direct investment
FTA	Free Trade Agreement
FTZ	Free Tariff/Trade Zone
GATS	General Agreement on Trade in Services
GDP	gross domestic product
GLS	generalised least squares
GTAP	Global Trade Analysis Project
Hibor	Hong Kong inter-bank offer rate
HRS	Household Registration System
HSBC	Hong Kong and Shanghai Banking Corporation
HTDZ	High and New Technology Development Zone
HRS	Household Registration System (<i>hukou</i>)
ICBC	Industrial and Commercial Bank of China

IRF	impulse response functions
IMF	International Monetary Fund
IPO	initial public offering
Libor	London inter-bank offer rate
MII	Ministry of Electronic Industries
MW	Maddala-Wu test
NBS	National Bureau of Statistics
NDF	non-deliverable forward
NGO	non-government organisation
NAFTA	North American Free Trade Agreement
NDRC	National Development and Reform Commission
NERI	National Economic Research Institute
NIE	newly industrialised economy
NPL	non-performing loans
NRA	nominal rates of assistance
OECD	Organisation for Economic Co-operation and Development
OLG	overlapping generation model
PBC	People's Bank of China
PCAM	Principal Component Analysis Method
PPP	purchasing power parity
PRC	People's Republic of China
QFII	Qualified Foreign Institutional Investor
REER	real effective exchange rates
RMB	renminbi
RPI	retail price index
SCE	state-controlled enterprise
SEZ	special economic zone
SHIBOR	Shanghai inter-bank offer rate
SIC	former Soviet Union, India and China
SITC	Standard International Trade Classification
SME	small and medium enterprise
SOE	state-owned enterprise
TAA	Trade Adjustment Assistance program
TRIMs	Trade-Related Investment Measures
UNCTAD	United Nations Conference on Trade and Development
USTR	United States Trade Representative
VAR	vector autoregression
VAT	value added tax
WTO	World Trade Organization