

Abbreviations

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| ADB | Asian Development Bank |
| ADBI | Asian Development Bank Institute |
| AfDB | African Development Bank |
| AIIB | Asian Infrastructure Investment Bank |
| APF | aggregate production function |
| APPF | aggregate production possibility frontier |
| BIS | Bank for International Settlements |
| BIT | bilateral investment treaty |
| BRICS | Brazil, Russia, India, China and South Africa |
| C&P | commodities and primary input materials |
| CAR | capital adequacy ratio |
| CBRC | China Banking Regulatory Commission |
| CCICED | China Council for International Cooperation on Environment and Development |
| CCR | command-and-control regulation |
| CDB | China Development Bank |
| CDM | Clean Development Mechanism |
| CE | choice experiment |
| CFIUS | Committee on Foreign Investment in the United States |
| CIP | China Industrial Productivity |
| CISA | China Iron and Steel Association |
| CLSA | Credit Lyonnais Securities Asia |
| CPCCEs | commuting-related per capita carbon dioxide emissions |
| CPI | consumer price index |
| CSIC | Chinese Standard Industrial Classification |
| CSMAR | China Securities Markets and Accounting Research Database |
| CSRC | China Securities Regulatory Commission |
| CULS | China Urban Labour Survey |
| DF | Dickey–Fuller |
| DPSIR | Driving Force–Pressure–State–Impact–Response |
| EBIT | earnings before interest and tax |
| EBITDA | earnings before interest, tax, depreciation and amortisation |
| EP | Equator Principles |

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| EPFI | Equator Principles Financial Institution |
| ETS | emissions trading scheme |
| EXIM Bank | Export–Import Bank of China |
| FDI | foreign direct investment |
| FGD | flue-gas desulphurisation |
| FYP | Five-Year Plan |
| gce/kWh | grams of standard coal consumed per kilowatt hour |
| GCP | gross city product |
| GDP | gross domestic product |
| GFC | Global Financial Crisis |
| GHG | greenhouse gas |
| GICS | Global Industry Classification Standard |
| GMM | generalised method of moments |
| GNI | gross national income |
| GOAR | getting old after getting rich |
| GOBR | getting old before getting rich |
| GRP | gross regional product |
| GS | government subsidy |
| GSADF | generalised sup augmented Dickey–Fuller test |
| GW | gigawatt |
| HSR | high-speed rail |
| <i>hukou</i> | household registration |
| IADB | Inter-American Development Bank |
| IBRD | International Bank for Reconstruction and Development |
| ICBC | Industrial and Commercial Bank of China |
| ICT | information and communication technology |
| IDA | International Development Association |
| IDA | index decomposition analysis |
| IEA | International Energy Agency |
| IFDI | Internet Finance Development Index (Peking University) |
| IMF | International Monetary Fund |
| INDC | intended nationally determined contribution |
| IPAT | impact, population, affluence and technology |
| IPCC | Intergovernmental Panel on Climate Change |
| IPR | intellectual property rights |
| IT | information technology |

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|--------|--|
| LCCDI | low-carbon city development index |
| LMDI | logarithmic mean Divisia index |
| M&A | merger and acquisition |
| MBR | market-based regulation |
| MDB | multilateral development bank |
| MEP | Ministry of Environmental Protection |
| MNL | multinomial logit |
| MOFCOM | Ministry of Commerce |
| MPS | material product system |
| MRV | measurement/monitoring, reporting and verification |
| NBS | National Bureau of Statistics |
| NDRC | National Development and Reform Commission |
| NEA | National Energy Administration |
| NPL | non-performing loan |
| NPV | net present value |
| OBOR | ‘One Belt and One Road’ |
| ODI | outward direct investment |
| OECD | Organisation for Economic Co-operation and Development |
| OLS | ordinary least squares |
| OPEC | Organization of the Petroleum Exporting Countries |
| P2P | peer-to-peer |
| PAA | prefecture level and above |
| PBC | People’s Bank of China |
| PE | price-to-earnings |
| PEC | primary energy consumption |
| PO | poor–old |
| R&D | research and development |
| RBA | Reserve Bank of Australia |
| RIETI | Research Institute of Economy, Trade and Industry |
| RMDB | regional multilateral development bank |
| ROE | return on equity |
| RPL | random parameters logit |
| RUMiC | Rural–Urban Migration in China |
| S&P | Standard & Poor’s |
| SADF | sup augmented Dickey–Fuller test |
| SAR | semi-autonomous region |

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|--------------|---|
| SCE | standard coal equivalent |
| SCE | state-controlled enterprise |
| SDA | structural decomposition analysis |
| SF&F | semifinished and finished goods |
| Shibor | Shanghai Interbank Offered Rate |
| SME | small and medium-sized enterprise |
| SNA | System of National Accounts |
| SOB | state-owned bank |
| SOE | state-owned enterprise |
| SPC | State Power Corporation |
| STAR | smooth threshold autoregressive |
| STIRPAT | stochastic impact by regression on population, affluence and technology |
| tce | tonnes of standard coal equivalent |
| TFP | total factor productivity |
| TPCCE | transport-related per capita carbon dioxide emission |
| TPP | Trans-Pacific Partnership |
| TWh | terawatt-hours |
| UN | United Nations |
| UNFCCC | United Nations Framework Convention on Climate Change |
| UNFCCC COP21 | United Nations Framework Convention on Climate Change Conference of Parties |
| UPCCE | urban system-related per capita carbon dioxide emission |
| WRI | World Resources Institute |
| WTO | World Trade Organization |
| WTP | willingness to pay |
| WWF | World Wide Fund for Nature |

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